

News

Berkeley Electronic Press (*BEPress*) announced that **Gordon Menzies**, along with his co-author, Daniel Zizzo (University of East Anglia), has been nominated for the Kenneth J. Arrow Senior Prize, for his article, "Inferential Expectations," which was published in *The B.E. Journal of Macroeconomics*. Named for renowned economist and Nobel laureate Kenneth J. Arrow, the prize is awarded annually for the paper by a senior economist that represents the very best of *BEPress* economics publishing. Selected from all papers published in *BEPress* economics journals in 2009, Gordon's paper is competing with Ann Wolverton's "Effects of Socio-Economic and Input-Related Factors on Polluting Plants' Location Decisions," for this prestigious award.

Lorenzo Casavecchia and **Hardy Hulley** were awarded the **Best Paper Award** in the area of *Funds Management/Mutual Funds/Superannuation* at the *Finance and Corporate Governance Conference*, convened by La Trobe University, for their paper "The Effect of Idiosyncratic Risk on Mutual Fund Flows and Performance".

Eckhard Platen has been elected into the Council of the Bachelier Finance Society.

Visitors

Takashi Kano, 20 February to 8 May

Assistant Professor of Economics, University of Tokyo, Japan

Research Interests: Macroeconomics, Business Cycle Fluctuations, Open Economy Macroeconomics.

Andreas Röthig, 1 March to 31 May

Department of Economics, Darmstadt University of Technology, Germany.

Research Interests: Financial markets and crises; Behavioural Economics and Finance; Empirical Macro.

Leonardo Morales-Arias, 5 April to 20 May

Kiel Institute for the World Economy, Germany

Research Interests: Asset pricing; asset volatility; exchange rate and inflation modelling.

Louis-Philippe Rochon, 5 April to 7 May

Laurentian University, Canada

Research Interests: Dollarization; Endogenous money; Globalisation; New consensus; Post-Keynesian economics

Roberto Golinelli, 3 May to 20 May

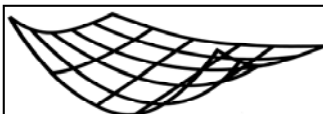
Department of Economics, University of Bologna

Research Interests: Macroeconomics; Forecasting; Econometrics.

Web Page: <http://www2.dse.unibo.it/golinelli/>

Upcoming Seminars

- 3-May** **Doug Foster**, Australian National University: *Linking Limit Orders: Managing Free Options on Options.*
- 6-May** **Harry Paarsch**, University of Melbourne: *On the Asymptotic Distribution of the Transaction Price in a Clock Model of a Multi-Unit, Oral, Ascending-Price Auction within the Common-Value Paradigm.*
- 10-May** **Roberto Golinelli**, University of Bologna: *The Effect of Neglecting the Slope Parameters Heterogeneity on Dynamic Models of Corporate Capital Structure*
- 12-May** **FengHua Song**, Pennsylvania State University: *TBA*
- 17-May** **Puo Chen**, Melbourne Institute: *Grouped factor models.*
- 19-May** **Christopher Priberny**, University of Regensburg: *A Quantitative Model for Structured Microfinance*
- 26-May** **Masahiro Watanabe**, University of Alberta: *TBA*
- 31-May** **Denis Nekipelov**, University of California - Berkeley: *TBA*
- 02-Jun** **Zhi Da**, University of Notre Dame, USA: *TBA*
- 04-Jun** **Ashish Tiwari**, University of Iowa: *TBA*



QMF2010

11 – 18 December 2010

Focus: Variable Annuities, Stochastic Volatility, Portfolio Optimisation, Transaction Costs, Energy and Emissions Trading and other areas of Quantitative Finance

For further information see the QMF2010 conference website at: www.qfrc.uts.edu.au/qmf

Published — Articles and Books

- T Asada, **C Chiarella**, P Flaschel & R Franke 2010, Monetary Macrodynamics, Routledge, ISBN: 978-0-415-54837-3.
- GI Bischi, **C Chiarella** & L Gardini (editors) 2010, Nonlinear Dynamics in Economics, Finance and the Social Sciences: Essays in Honour of John Barkley Rosser Jr., Springer, ISBN: 978-3-642-04022-1.
- GI Bischi, **C Chiarella**, M Kopel & F Szidarovszky 2010, Nonlinear Oligopolies: Stability and Bifurcations, Springer, ISBN: 978 3 642 02105 3.
- N Bruti-Liberati** & **E Platen** 2010, Stochastic Differential Equations with Jumps: Simulation, in Encyclopedia of Quantitative Finance, John Wiley & Sons, pp. 1693-1697.
- N Bruti-Liberati** & **E Platen** 2010, Monte Carlo Simulation for Stochastic Differential Equations, in Encyclopedia of Quantitative Finance, John Wiley & Sons, pp. 1271-1278.
- C Chiarella**, P Flaschel, R Franke & W Semmler 2010, Financial Markets and the Macroeconomy: A Keynesian Perspective, Routledge, ISBN: 978-0-415-77100-9.
- C Chiarella**, R Dieci & **X-Z He** 2010, A Framework for CAPM with Heterogeneous Beliefs, in GI Bischi, **C Chiarella** & L Gardini (eds) Nonlinear Dynamics in Economics, Finance and the Social Sciences: Essays in Honour of John Barkley Rosser Jr., Springer
- P Jaeckel & **E Platen** 2010, Monte Carlo Simulation, in Encyclopedia of Quantitative Finance, John Wiley & Sons, pp. 1266-1271.
- V A Kazakov**, A M Tsirlin and A A Ahremenkov, 2009, About Control of Electricity Market, *Automation and Remote Control*, 70 (10), 1715-1727.
- D Michayluk** and **R Zhao**, 2010, Stock Splits and Bond Yields: Isolating the Signaling Hypothesis, *The Financial Review*, 45 (2), 375-386.
- S Miller** & **E Platen** 2010, Real-world pricing for a modified constant elasticity of variance models, *Applied Mathematical Finance*, 17(2), 147-175.
- E Platen** & **N Bruti-Liberati** 2010, Stochastic Differential Equations: Scenario Simulation, in Encyclopedia of Quantitative Finance, John Wiley & Sons, pp. 1697-1706.
- E Platen** 2010, Stochastic Taylor Expansions, in Encyclopedia of Quantitative Finance, John Wiley & Sons, pp. 1731-1734.
- A M Tsirlin and **V Kazakov**, 2009, Optimal Dispatch and Pricing in Deregulated Electricity Market, *Mathematica Pannonica*, 20 (2), 275-290.

Papers and Book Chapters Accepted

- K Al-Yahyaee, T Pham and **T Walter**, Dividend Stability in a Unique Environment, *Managerial Finance*, Forthcoming.
- A Jun, **DR Gallagher** and G Partington, An Examination of Institutional Dividend Clienteles: Evidence from Australian Institutional Portfolio Holdings, *Journal of Business Finance and Accounting*, Forthcoming.

Conference and Seminar Presentations

- B Hunt**, The Effect of the GFC (and Other Busts) on Portfolio Diversification Benefits, *Finance and Corporate Governance Conference* (FCGC), La Trobe University, Melbourne, April.
- L Casavecchia** and **H Hulley**, The Effect of Idiosyncratic Risk on Mutual Fund Flows and Performance, Seminar, Queensland University of Technology, Brisbane, April
- L Casavecchia** and **H Hulley**, The Effect of Idiosyncratic Risk on Mutual Fund Flows and Performance, Seminar, University of Western Australia, Perth, April.
- L Casavecchia** and **H Hulley**, The Effect of Idiosyncratic Risk on Mutual Fund Flows and Performance, *Finance and Corporate Governance Conference* (FCGC), La Trobe University, Melbourne, April.
- M Zheng**, The Market Impact and Survival of Boundedly Rational Traders (with **C Chiarella** and **X-Z He**), *Young Researchers Workshop on Finance 2010*, Tokyo Metropolitan University and CARF, University of Tokyo, Tokyo, March.

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